

# Performance Report

Te Aupouri Iwi Development Trust  
For the 9 months ended 30 June 2021

Prepared by Whitelaw Weber Limited

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# Compilation Report

## Te Aupouri Iwi Development Trust For the 9 months ended 30 June 2021

Compilation Report to the Directors of Te Aupouri Iwi Development Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Te Aupouri Iwi Development Trust for the nine months ended 30 June 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Te Aupouri Iwi Development Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Whitelaw Weber Limited

10 Fairway Drive, Kerikeri

Dated: 3 November 2021

# Entity Information

## Te Aupouri Iwi Development Trust For the 9 months ended 30 June 2021

### Legal Name of Entity

Te Aupouri Iwi Development Trust

### Entity Type and Legal Basis

Charitable Trust was established under the provisions of the Charitable Trust Act 1957.

### Registration Number

CC48946

### Entity's Purpose or Mission

Te Aupouri Iwi Development Trust (TAIDT) was established by the Te Runanga Nui o Te Aupouri Trust to receive distributions for the purposes of undertaking community development activities. These activities are to be for the sole benefit of Te Aupouri and in the furtherance of the purposes of the Rūnanga, to the extent they are compatible with charitable purposes, as follows:

- The promotion amongst Te Aupouri of the educational, spiritual, economic, social and cultural advancement or well being of Te Aupouri including the promotion of Te Reo and Tikanga of Te Aupouri.
- The maintenance and establishment of places of cultural or spiritual significance to Te Aupouri.
- To recognise the importance of Pōtahi Marae as a focal point for Te Aupouri, and any other purpose that is beneficial to Te Aupouri.

### Entity Structure

Te Aupouri Iwi Development Trust is managed by a Board of Trustees who are accountable to, and elected by, members of Te Runanga Nui o Te Aupouri Trust. The Board currently consists of five (5) members.

### Main Methods Used by Entity to Raise Funds

Distributions from Te Runanga Nui o Te Aupouri Trust.

### Main Sources of Entity's Cash and Resources

Distributions from Te Runanga Nui o Te Aupouri Trust.

### Entity's Reliance on Volunteers and Donated Goods or Services

Not applicable at this time.

### Physical Address

Far North Road, Te Kao

### Postal Address

C/- PDC Te Kao, RD 4, Te Kao, Kaitiāia

# Approval of Financial Report

## Te Aupouri Iwi Development Trust For the 9 months ended 30 June 2021

The Trustees are pleased to present the approved financial report including the historical financial statements of Te Aupouri Iwi Development Trust for nine months ended 30 June 2021.

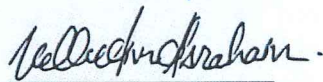
Trustee	Appointment Date
Tui Kapa	17 April 2014
Justine Smith	14 September 2020
Nellie Abraham	14 September 2020
Clayton Wiki	14 September 2020
Pineaha Murray	14 September 2020

APPROVED



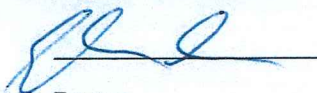
Trustee

Date ..... 17/11/2021



Trustee

Date ..... 16/11/2021



Trustee

Date ..... 16/11/2021

# Statement of Service Performance

## Te Aupouri Iwi Development Trust For the 9 months ended 30 June 2021

### Description of Entity's Outcomes

Te Aupouri Iwi Development Trust (TAIDT) was established by the Rūnanga to receive distributions for the purposes of undertaking community development activities, as delegated to it by Rūnanga Trustees. These activities are for the sole benefit of Te Aupouri and in the furtherance of the purposes of the Rūnanga, to the extent they are compatible with charitable purposes, as follows:

- The promotion amongst Te Aupouri of the educational, spiritual, economic, social and cultural advancement or well being of Te Aupouri including the promotion of Te Reo and Tikanga of Te Aupouri.
- The maintenance and establishment of places of cultural or spiritual significance to Te Aupouri.
- To recognise the importance of Pōtahi Marae as a focal point for Te Aupouri, and
- Any other purpose that is beneficial to Te Aupouri.

The key long term objectives are:

- Develop Te Aupouritanga across the rohe
- Develop effective communications with each other
- Where synergies exist, support current social, health and education services
- Recognise and protect places of cultural and spiritual significance
- Support for Pōtahi Marae as the cultural focus for Te Aupouri
- Enhance educational achievement for Te Aupouri members
- Ensure the governance and policy framework is fit for purpose through regular reviews

	2021	2020
<b>Description and Quantification of Entity's Outputs</b>		
Manage the Professional Fees effectively	3,267	780
Number of Meetings held during the year	4	4
Contribute to Bricks and Mortar of Kohanga Reo/Mihipa/Pokapu Rumaki Strategy	4,500	14,300
Distribute Scholarship/Achievement Funds to Individual Iwi Members & Fund Initiatives that meet objectives of Aupouritanga	8,058	15,792

# Statement of Financial Performance

## Te Aupouri Iwi Development Trust For the 9 months ended 30 June 2021

	NOTES	OCT 2020-JUN 2021	2020
<b>Revenue</b>			
Revenue from providing goods or services		362	4,834
Interest, dividends and other investment revenue		-	35
<b>Total Revenue</b>		<b>362</b>	<b>4,869</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	4,197	74
Costs related to providing goods or service	2	41	2,476
Grants and donations made	2	12,558	30,292
Other expenses	2	11,808	1,681
<b>Total Expenses</b>		<b>28,604</b>	<b>34,523</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(28,242)</b>	<b>(29,654)</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

## Te Aupouri Iwi Development Trust As at 30 June 2021

	NOTES	30 JUN 2021	30 SEP 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	168,572	202,204
Debtors and prepayments	3	38,097	37,505
<b>Total Current Assets</b>		<b>206,669</b>	<b>239,709</b>
<b>Total Assets</b>		<b>206,669</b>	<b>239,709</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	4,581	9,379
<b>Total Current Liabilities</b>		<b>4,581</b>	<b>9,379</b>
<b>Total Liabilities</b>		<b>4,581</b>	<b>9,379</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>202,089</b>	<b>230,330</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	5	202,089	230,330
<b>Total Accumulated Funds</b>		<b>202,089</b>	<b>230,330</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Cash Flows

## Te Aupouri Iwi Development Trust For the 9 months ended 30 June 2021

OCT 2020-JUN 2021

2020

### Cash Flows from Operating Activities

Receipts from providing goods or services	318	5,147
Interest, dividends and other investment receipts	-	35
Cash receipts from other revenue	44	77,733
GST	(392)	(640)
Payments to suppliers, volunteers and employees	(6,176)	(4,538)
Grants or donations paid	(18,888)	(23,762)
Cash flows from other operating activities	(8,537)	(931)
<b>Total Cash Flows from Operating Activities</b>	<b>(33,632)</b>	<b>53,045</b>

### Cash Flows from Investing and Financing Activities

Cash Flows from Other Investing and Financing Activities	-	1,008
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>-</b>	<b>1,008</b>

### Net Increase/ (Decrease) in Cash

(33,632) 54,053

### Cash Balances

Cash and cash equivalents at beginning of period	202,204	148,151
Cash and cash equivalents at end of period	168,572	202,204
Net change in cash for period	(33,632)	54,053

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Te Aupouri Iwi Development Trust For the 9 months ended 30 June 2021

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Functional and Presentation Currency

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Te Aupouri Iwi Development Trust is wholly exempt from New Zealand income tax as a registered charity having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Creditors and Accrued Expenses

Creditors and accrued expenses are measured at the amount owed.

### Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil).

# Notes to the Performance Report

## Te Aupouri Iwi Development Trust For the 9 months ended 30 June 2021

	NOTES	OCT 2020-JUN 2021	2020
<b>1. Analysis of Revenue</b>			
<b>Revenue from providing goods or services</b>			
Tail of Fish Book Sales		318	4,590
Other Revenue		44	244
<b>Total Revenue from providing goods or services</b>		<b>362</b>	<b>4,834</b>
<b>Interest, dividends and other investment revenue</b>			
Interest Income		-	35
<b>Total Interest, dividends and other investment revenue</b>		<b>-</b>	<b>35</b>

	NOTES	OCT 2020-JUN 2021	2020
<b>2. Analysis of Expenses</b>			
<b>Volunteer and employee related costs</b>			
Travel & Accommodation - National		4,197	74
<b>Total Volunteer and employee related costs</b>		<b>4,197</b>	<b>74</b>
<b>Costs related to providing goods or services</b>			
Bank Fees		41	32
Insurance (Trustees)		-	2,444
<b>Total Costs related to providing goods or services</b>		<b>41</b>	<b>2,476</b>
<b>Grants and donations made</b>			
He Tangata Individual Funding (20%)		4,500	14,300
Targetted Kaupapa Funding (30%)		-	2,680
Sponsorship & Promotion Funding (2.5%)		-	200
Toa Takitini Group Funding (15%)		8,058	13,112
<b>Total Grants and donations made</b>		<b>12,558</b>	<b>30,292</b>
<b>Other expenses</b>			
Accountancy Fees		3,267	780
Interest - Use of Money		5	-
IRD Penalties		27	-
Meeting Expenses		1,591	-
Office Expenses		720	-
Subscriptions		270	397
Trustee Fees		5,550	-
Xero software		378	504
<b>Total Other expenses</b>		<b>11,808</b>	<b>1,681</b>

### 3. Analysis of Assets

#### Bank accounts and cash

This statement should be read in conjunction with the attached Compilation Report.

	NOTES	OCT 2020-JUN 2021	2020
ASB Society Cheque Account		168,572	202,204
<b>Total Bank accounts and cash</b>		<b>168,572</b>	<b>202,204</b>
<b>Debtors and prepayments</b>			
Accounts Receivable		40	40
GST		857	265
<b>Te Runanga Nui o Te Aupouri Current Account</b>			
Te Runanga Nui O Te Aupouri Current Account		37,200	37,200
<b>Total Te Runanga Nui o Te Aupouri Current Account</b>		<b>37,200</b>	<b>37,200</b>
<b>Total Debtors and prepayments</b>		<b>38,097</b>	<b>37,505</b>
	NOTES	OCT 2020-JUN 2021	2020

#### 4. Analysis of Liabilities

<b>Creditors and accrued expenses</b>			
Accounts Payable		4,581	9,379
<b>Total Creditors and accrued expenses</b>		<b>4,581</b>	<b>9,379</b>

	NOTES	OCT 2020-JUN 2021	2020
<b>5. Accumulated Funds</b>			
<b>Accumulated Funds</b>			
Opening Balance		230,330	259,984
Accumulated surpluses or (deficits)		(28,242)	(29,654)
<b>Total Accumulated Funds</b>		<b>202,089</b>	<b>230,330</b>
<b>Total Accumulated Funds</b>		<b>202,089</b>	<b>230,330</b>

#### 6. Significant Donated Assets Recorded

There were no significant donated assets recorded.

#### 7. Goods or Services Provided to the Entity in Kind

There were no goods or services provided to the entity in kind.

#### 8. Assets Held on Behalf of Others

No assets held on behalf of others.

#### 9. Related Parties

As at balance date, Te Aupouri Iwi Development Trust was owed from Te Runanga Nui O Te Aupouri Trust a current account balance of \$37,200 (LY: (\$37,200)). This balance is interest free and repayable on demand.

#### 10. Events After the Balance Date

In mid-August 2021, following the detection of COVID-19 in the community, the New Zealand Government ordered an economy-wide lockdown, during which all non-essential businesses and organisations would not be permitted to operate.

This statement should be read in conjunction with the attached Compilation Report.

Throughout the lockdown period, the company was still largely able to operate due to the ability of operational staff to undertake remote-working from a home-office.

On the 22nd September 2021, Te Aupouri Iwi Development Trust signed an agreement with National Emergency Management Agency for \$8m plus GST to install water tanks for Whanau of Te Hiku Iwi. This agreement is for three years and aims to bring drought relief in Te Hiku.

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## **11. Ability to Continue Operating**

On 11 March 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. Two weeks later, on 26 March, New Zealand increased its COVID-19 alert level to level 4 and a nationwide lockdown commenced.

As we are not reliant on any ongoing income due to the infancy of the Trust, the negative impact from COVID-19 to the Trust's ability to continue is minimal. However, the future needs of the community and thus focus of the Trust may require adjustment to meet our community's needs.

The entity will continue to operate for the foreseeable future.